



kvs advisory inc.

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October 1, 2020

To: Creditors of 2505243 Ontario Limited (the “Company”)

We are writing to advise you that on September 24, 2020, the Company commenced restructuring proceedings pursuant to the *Bankruptcy and Insolvency Act* (“BIA”) by filing a Notice of Intention to Make a Proposal (“NOI”). A copy of the NOI is enclosed. KSV Restructuring Inc. has consented to act as trustee under the NOI (“Proposal Trustee”).

Although the NOI proceedings were commenced pursuant to the BIA, it is important to note that the Company is **not** bankrupt. The NOI process is intended to provide the Company with the stability it requires in order to consider its restructuring options for the benefit of its stakeholders.

At present, creditors are not required to file a proof of claim. The Proposal Trustee will provide creditors with a proof of claim form and filing instructions at the appropriate time, if necessary. A further notice will be provided in due course regarding the filing of a Proposal and a meeting of creditors.

More information regarding the Company and these proceedings will be made available from time to time on the Proposal Trustee’s website at <https://www.kvsadvisory.com/insolvency-cases/case/2505243-ontario-limited>.

During the restructuring proceedings:

- no person may terminate or amend any agreement with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Company, by reason only that the Company is insolvent or by reason of the filing of the Notice of Intention, pursuant to Section 65.1(1) of the BIA;
- no creditor has any remedy against the Company or its property or shall commence or continue any action, execution, or other proceedings against the Company, pursuant to Section 69.1(1) of the BIA; and
- suppliers should discuss directly with a Company representative the terms of payment for goods and/or services that they provide to the Company. The Proposal Trustee is available to assist with these discussions.

Yours very truly,

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS TRUSTEE UNDER THE NOTICE
OF INTENTION TO MAKE A PROPOSAL OF
2505243 ONTARIO LIMITED AND
NOT IN ITS PERSONAL CAPACITY**



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Toronto
Court No. 31-2675288
Estate No. 31-2675288

In the Matter of the Notice of Intention to make a
proposal of:

2505243 Ontario Limited
Insolvent Person

KSV RESTRUCTURING INC.
Licensed Insolvency Trustee

Date of the Notice of Intention: September 24, 2020

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 25, 2020, 15:20

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

Notice of Intention to Make a Proposal
[Subsection 50.4(1)]

IN THE MATTER OF THE PROPOSAL OF 2505243 ONTARIO LIMITED

TAKE NOTICE THAT:

1. 2505243 Ontario Limited, an insolvent person, pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, intends to make a proposal to its creditors.
2. **KSV RESTRUCTURING INC.** of 150 King Street West, Suite 2308, Toronto, Ontario, a licensed insolvency trustee, has consented to act as trustee under the proposal and a copy of the consent is attached hereto.
3. A list of the names of the known creditors with claims amounting to \$250 or more and the amounts of their claims is attached.
4. Pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against 2505243 Ontario Limited are stayed as of the date of filing this notice with the Official Receiver in its locality.

DATED at Toronto, Ontario this 24th day of September, 2020.

2505243 Ontario Limited

Per: 

Name: _____

Title:

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
2505243 ONTARIO LIMITED, OF THE CITY OF TORONTO,
IN THE PROVINCE OF ONTARIO**

Preliminary list of creditors as at September 24, 2020, as per records of 2505243 Ontario Limited
without admission as to any liability or privilege herein shown.

Creditor	Amount due (CDN\$)
10803618 Canada Corp. (Elmar Staffing)	5,600.44
1423792 Ontario Limited	1,631,212.14
1895299 Ontario Limited	2,557,988.74
1986912 Ontario Limited	311,491.30
2465709 Ontario Ltd	11,727.24
2592511 Ontario Inc.	25,000.00
2618420 Ontario Limited	750,000.00
30.50 Imports Inc.	1,525.61
ABV Group Inc.	2,672.82
All the Right Grapes Inc.	429.91
Allegro Meat Ltd.	2,613.28
Aqua Blue Seafood Ltd.	19,135.23
Artera Wines Canada	918.33
Barrel Select	28.58
Bellosound Inc.	3,390.00
Bespoke Wine and Spirits	6,623.70
Beverageworld	7,589.00
Bibby Financial Services Inc. c/o 912050 O/A Sword Security	20,840.04
Butcher Shoppe (The)	158,758.58
Caffe Umbria Canada	7,765.89
Calibre	5,584.91
Campione & Associates Professional Corporation	5,768.65
Canada Revenue Agency	89,183.87
Cave Spring Cellars	1,855.42
Caviar Centre	508.00
Cavican Inc.	1,274.64
Chair-man Mills Corp.	1,126.75
Charton Hobbs	1,958.66
Champion Commercial Products Inc.	714.61
City Disposal	3,681.54
Citron Hygiene LP	61,620.52
City Fish Market	2,683.15
Closson Chase Vineyards Inc.	686.02
Coca-Cola Refreshments Canada	6,408.18
Contours Interior Solutions	1,440.75
Copenhagen Trade Center Inc.	140.00
Cosecha Imports Inc.	1,146.24
Danex Incorporated -Commercial Food Equipment	8,048.44
Detailz Inc.	26,751.53
DGS Events Inc.	242,355.22
Diana's Seafood	22,657.47
Divine Limited	1,031.13
De Lage Landen Financial Services Canada Inc.	746.54
DNB Media Group Inc.	2,689.40
Dolce Magazine Publishing Inc.	8,895.36
Dunford Liscio (Ontario) Inc.	111,761.46
Edge Food Equipment	3,091.14
EDO Sushi Inc.	6,012.45
Employer Health Tax	35,724.54
Enterprise Time Recording Solutions Inc.	56.50
Enzo Mercuri Designs Inc.	2,260.00
Essence Food Service	15,212.30
Event Rental Group	6,924.39
Family Wine Merchants	2,289.61
Ferrandina Foods Inc	7,382.53
Ferrari & Son Limited	152,843.09
Firenza Plumbing & Heating Ltd.	22,715.50
Gervais Rentals	6,178.56
GHR Commercial Refrigeration	1,698.99
GP8 Advanced Research Enterprises Ltd.	4,520.16
Hospitality Careers Online, Inc.	1,130.00
Heritage Food Service Group	407.21
Hidden Bench	1,372.11
Higgins Event Rentals	1,209.85
Hobart Food Equipment Group Canada	327.42
Hospitality Cleaning Services Inc.	734.50
Hotel X Toronto	582,928.42
ILLY Espresso Canada Inc.	398.77

Creditor	(CDNS)
IMS Computer Consultants	1,726.64
Juice Concepts Ltd (JCL)	9,610.90
KAD Fabrications Inc	1,804.55
KB Staffing	1,017.00
Kibo Liberty Village (2564169 Ontario Inc.)	298.32
KitCare Corporation	1,467.87
Leavoy Rowe Beef Co	79,961.54
Leaning Post Wines	659.51
Le Sommelier Wine Agency	7.56
Levi Strauss & Co (Canada) Inc.	2,751.56
Lost Craft Inc. DC# 0179	8,658.81
Majestic Wine Cellars Inc.	1,137.41
Malivoire Wine Company Limited	251.36
Mark Anthony Group Inc.	4,868.12
Marc's Mushrooms	1,670.00
MDC Selections Inc.	373.43
Medovino Imports Inc.	754.72
Mega City Rental Supplies Inc.	116,744.02
MIA Food Service Ltd	67,209.35
Mountain View Estates Coffee Co.	937.40
National Event Supply	9,039.89
Nella Cutlery Toronto Inc.	7,360.27
Neodeco Designs Inc.	1,705.37
Nespresso Canada division de Nestle Canada Inc.	15,655.33
Nouveau Taste	2,467.02
NSA Communications	778.01
Open Table	2,319.50
Orkin	985.36
Peter & Paul's Gifts	25,362.35
Platis Cleaners	4,655.54
Power King	4,152.75
PowerBev. Inc.	3,637.48
Praxair Canada Inc.	720.05
PR CC Plated Meals Inc.	2,670.19
Primex Food Packaging Inc.	9,164.65
Profile Wine Group	12,172.15
Prommies Cider Co.	492.80
PSAV	2,352.76
Qzina Specialty Foods	4,080.83
R. Distributing Seafood and Meat	15,641.85
REA Signs	5,209.30
Regina	1,056.00
R.F. Maintenance Services	65,372.77
R.G. Henderson	708.77
Heritage Food Service Group of Canada (RG Henderson)	1,323.46
Rogers-233-714395706-TV	736.35
Rose Hill Design/Build	13,899.00
Rouge et Blanc Ltd.	4,447.72
Run Your Show Resources Inc.	7,771.70
Russell Hendrix Foodservice Equipment	797.13
S4 Sound Sensation Disc Jockey Services Ltd	2,617.08
Sally Fourmy & Associates a division of Cintas	14,266.10
San Antonio Seafood Market Ltd.	3,283.57
Scientific Utility Brands Int'l, Inc.	2,596.74
Signature Fine Foods	3,321.67
SYSCO	557,674.15
That's Life Gourmet Ltd.	1,320.18
The Small Wine Makers Collection Inc.	52,789.06
The Vine Agency	5,895.58
The Case for Wine	2,767.69
Tre Amici	5,696.83
Trimen Food Service Equipment Ltd.	21,533.24
Trombino	1,616.99
Unicer Foods Ltd.	2,488.57
Vertical Wine Group	919.60
Veritiv Canada Inc.	2,599.00
Victory Wine & Spirits Inc.	1,352.04
Vinifera Wine Services	2,152.19
Walker Env	1,467.61
Wasteco	18,403.65
Weston Foods (Canada) Inc.	472.48
Winehouse Imports	50.00
WineOnline Marketing Company Ltd.	1,315.80
Workplace Safety Insurance Board	15,144.92
Total	<u>8,241,838.49</u>

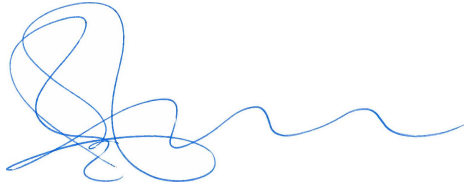
IN THE MATTER OF THE PROPOSAL OF 2505243 ONTARIO LIMITED

CONSENT

KSV RESTRUCTURING INC. hereby consents to act as Trustee under the Notice of Intention to Make a Proposal and/or Proposal to be filed by 2505243 Ontario Limited.

DATED at Toronto, Ontario this 24th day of September, 2020.

KSV RESTRUCTURING INC.

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke at the end.

Per: _____

Name: Robert Kofman

Title: President