

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B 3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF 2301132 ONTARIO INC. AND 2309840 ONTARIO INC., OF THE CITY OF PORT PERRY, IN THE PROVINCE OF ONTARIO

Dec 14/18

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E. Lamek for the applicants  
S. Zwieg for the Proposal Trustee  
S. Thakker for Stavis Group Inc. and  
2561388 Ontario Inc.

G. Benchedri for ~~BDMC~~ the Syndicate  
Mortgage investors in the BDMC Mortgages

All parties and no objections  
received. The purchasers are related related  
corporations to the second mortgages. Upon  
completion of the proposed transaction the  
applicants will explore the possibility of a  
viable proposal based on the tax laws of the  
corporations.

The attached statement regarding  
the non-opposition of FAAN to the proposed  
transaction is incorporated into this Endorsement  
without objection.

Order to go on the forms attached respecting  
approval and vesting order and a stay extension,  
with non-dissect

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)  
IN BANKRUPTCY AND INSOLVENCY  
PROCEEDINGS COMMENCED AT TORONTO

MOTION RECORD  
(returnable December 14, 2018)

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Lawyers for 2309840 Ontario Inc. and 2301132 Ontario Inc.

The non-opposition of FAAN on behalf of BDMC and the SMI Investors to the proposed transaction and orders sought herein shall in no way prejudice the rights or remedies (unrelated to the sale and vesting of the Purchased Assets) of FAAN, BDMC, the SMI investors or any other creditor of the debtors or any trustee in bankruptcy of the debtors against the debtors or any other parties, all of which rights and remedies are specifically reserved.