

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
(IN BANKRUPTCY AND INSOLVENCY)

THE HONOURABLE MR.) FRIDAY, THE 14th DAY OF
JUSTICE WILTON-SIEGEL) DECEMBER, 2018



IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED
AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE
A PROPOSAL OF 2301132 ONTARIO INC. AND 2309840 ONTARIO INC., OF THE
CITY OF PORT PERRY, IN THE PROVINCE OF ONTARIO

APPROVAL AND VESTING ORDER

THIS MOTION, made by 2301132 Ontario Inc. and 2309840 Ontario Inc. (together, the “**Companies**”) for an order approving the sale transaction (the “**Transaction**”) contemplated by an agreement of purchase and sale (the “**Sale Agreement**”) between the Companies and JYR Real Capital Mortgage Investment Corporation and Leaping Loft Ltd. (collectively, the “**Purchaser**”) dated November 28, 2018 and appended to the Fourth Report of KSV Kofman Inc. in its capacity as proposal trustee (the “**Proposal Trustee**”) dated December 7, 2018 (the “**Fourth Report**”), and vesting in those entities set out herein, as directed by the Purchaser and set out in the Sale Agreement, the Companies’ right, title and interest in and to the assets described in the Sale Agreement (the “**Purchased Assets**”), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the motion record of the Companies, the Fourth Report and on hearing the submissions of counsel for the Companies, the Proposal Trustee and the Purchaser, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Danny M. Nunes sworn December 11, 2018 filed:

1. **THIS COURT ORDERS AND DECLARES** that the Transaction is hereby approved, and the execution of the Sale Agreement by the Companies is hereby authorized and approved, with such minor amendments as the Companies and the Proposal Trustee may deem necessary. The Companies and Proposal Trustee are hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets to the Purchaser and the vesting of the Purchased Assets in the Vesting Entities (as defined below).

2. **THIS COURT ORDERS AND DECLARES** that upon the delivery of a Proposal Trustee's certificate to the Purchaser substantially in the form attached as Schedule A hereto (the "**Proposal Trustee's Certificate**"), all of the Companies' right, title and interest in and to the Purchased Assets described in the Sale Agreement shall vest in 2663829 Ontario Inc., 2665926 Ontario Inc. and 2661426 Ontario Inc. (collectively, the "**Vesting Entities**") as follows:

- (a) those Purchased Assets comprising the assets listed on Schedule B-1 hereto (the "**Lot 1 Assets**") shall vest absolutely in 2663829 Ontario Inc., free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Order of the Honourable Mr. Justice Wilton-Siegel dated September 20, 2018 (the "**Initial Extension Order**"); (ii) any encumbrances or charges created by the Order of the Honourable Mr. Justice McEwen dated October 15, 2018 (the "**SISP Approval Order**"); (iii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system; and (iv) those Claims listed on Schedule B-2 hereto (all of which are collectively referred to as the "**Lot 1 Encumbrances**", which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule B-3) and, for greater certainty, this Court orders that all of the Lot 1

Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets;

- (b) those Purchased Assets comprising the assets listed on Schedule C-1 hereto (the “**Lot 2 Assets**”) shall vest absolutely in 2665926 Ontario Inc., free and clear of and from any and all Claims including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Initial Extension Order; (ii) any encumbrances or charges created by the SISP Approval Order; (iii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system; and (iv) those Claims listed on Schedule C-2 hereto (all of which are collectively referred to as the “**Lot 2 Encumbrances**”, which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule C-3) and, for greater certainty, this Court orders that all of the Lot 2 Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets;

- (c) those Purchased Assets comprising the assets listed on Schedule D-1 hereto (the “**Lot 3 Assets**”) shall vest absolutely in 2661426 Ontario Inc., free and clear of and from any and all Claims including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Initial Extension Order; (ii) any encumbrances or charges created by the SISP Approval Order; (iii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system; and (iv) those Claims listed on Schedule D-2 hereto (all of which are collectively referred to as the “**Lot 3 Encumbrances**” and together with the Lot 1 Encumbrances and the Lot 2 Encumbrances, the “**Encumbrances**”, which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule D-3) and, for greater certainty, this Court orders that all of the Lot 3 Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets; and

- (d) those Purchased Assets not comprising the Lot 1 Assets, Lot 2 Assets and Lot 3 Assets shall vest absolutely in 2663829 Ontario Inc., free and clear of and from any and all Claims including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Initial Extension Order; (ii) any encumbrances or charges created by the SISP Approval Order; (iii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system; and (iv) all Encumbrances and, for greater certainty, this Court orders that all of the foregoing Claims, Court-ordered encumbrances or charges, charges, security interests or claims and Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

3. **THIS COURT ORDERS** that upon the registration in the Land Registry Office for the Land Titles Division of Halton (#20) of an Application for Vesting Order in the form prescribed by the *Land Titles Act* and/or the *Land Registration Reform Act*, the Land Registrar is hereby directed to enter:

- (a) 2663829 Ontario Inc. as the owner of the subject real property identified in Schedule B-1 hereto (the “**Lot 1 Real Property**”) in fee simple, and is hereby directed to delete and expunge from title to the Lot 1 Real Property all of the Claims listed in Schedule B-2 hereto;
- (b) 2665926 Ontario Inc. as the owner of the subject real property identified in Schedule C-1 hereto (the “**Lot 2 Real Property**”) in fee simple, and is hereby directed to delete and expunge from title to the Lot 2 Real Property all of the Claims listed in Schedule C-2 hereto; and
- (c) 2661426 Ontario Inc. as the owner of the subject real property identified in Schedule D-1 hereto (the “**Lot 3 Real Property**” and, together with the Lot 1 Real Property and Lot 2 Real Property, the “**Real Property**”) in fee simple, and is hereby directed to delete and expunge from title to the Lot 3 Real Property all of the Claims listed in Schedule D-2 hereto.

4. **THIS COURT ORDERS** that for the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets, and that from and after the delivery of the Proposal Trustee's Certificate all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.

5. **THIS COURT ORDERS AND DIRECTS** the Proposal Trustee to file with the Court a copy of the Proposal Trustee's Certificate, forthwith after delivery thereof.

6. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Companies and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Companies;


the vesting of the Purchased Assets in the Vesting Entities pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Companies and shall not be void or voidable by creditors of the Companies, nor shall it constitute nor be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

PAYMENT OF BID PROTECTIONS

7. **THIS COURT ORDERS** that the Proposal Trustee is authorized to pay E. Manson Investments Limited ("EMIL") the break fee and expense reimbursement provided for under Section 14.2 of the agreement of purchase and sale between the Companies and EMIL.

GENERAL

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Companies and the Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Companies and the Proposal Trustee and its agents in carrying out the terms of this Order.



Schedule A – Form of Proposal Trustee’s Certificate

Court File No. 31-2413442
Estate File No. 31-2413442

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED**

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE
A PROPOSAL OF 2301132 ONTARIO INC. AND 2309840 ONTARIO INC., OF THE
CITY OF PORT PERRY, IN THE PROVINCE OF ONTARIO**

PROPOSAL TRUSTEE’S CERTIFICATE

RECITALS

A. 2301132 Ontario Inc. and 2309840 Ontario Inc. (together, the “**Companies**”) commenced these proceedings by filing a notice of intention to make a proposal under the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, on August 24, 2018 (the “**NOIs**”).

B. KSV Kofman Inc. was named proposal trustee (the “**Proposal Trustee**”) under the NOIs.

C. Pursuant to an Order of the Court dated December 14, 2018, the Court approved the agreement of purchase and sale made as of November 28, 2018 (the “**Sale Agreement**”) between the Companies and JYR Real Capital Mortgage Investment Corporation and Leaping Loft Ltd. (collectively, the “**Purchaser**”) and provided for the vesting in 2663829 Ontario Inc., 2665926 Ontario Inc. and 2661426 Ontario Inc. (collectively, the “**Vesting Entities**”) of the Companies’ right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Proposal Trustee to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 8 of the Sale Agreement have been satisfied or waived by the Companies and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Proposal Trustee.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE PROPOSAL TRUSTEE CERTIFIES the following:

1. The Purchaser has paid and the Companies have received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 8 of the Sale Agreement have been satisfied or waived by the Companies and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Proposal Trustee
4. This Certificate was delivered by the Proposal Trustee at _____ [TIME] on _____ [DATE].

**KSV KOFMAN INC., in its capacity as
Proposal Trustee under the NOIs, and not in
its personal capacity**

Per: _____

Name:

Title:

Schedule B-1 – Lot 1 Purchased Assets

1. PART LOT 20, CONCESSION 8 ESQUESING, AS IN INSTRUMENT NO. 111485; HALTON HILLS/ESQUESING, BEING ALL OF PIN 250035-0005 (LT)

Municipally described as: 8 Lindsay Court, Georgetown, Ontario

2. CONSOLIDATION OF VARIOUS PROPERTIES: PART LOT 20, CONCESSION 8 ESQUESING, PART 1, 20R7368 AND AS IN INSTRUMENT NO. 391973; HALTON HILLS, BEING ALL OF PIN 250035-0272 (LT)

Municipally described as: 13764 Highway 7, Georgetown, Ontario

Schedule B-2 – Claims to be deleted and expunged from title to Lot 1 Real Property

**INSTRUMENTS/ENCUMBRANCES TO BE DELETED
FROM PIN 25035-0005 (LT)**

1. Instrument No. HR985367 registered 2011/12/23 being a Charge in favour of Home Trust Company;
2. Instrument No. HR1077542 registered 2013/01/22 being a Charge in favour of Derek Sorrenti;
3. Instrument No. HR1077554 registered 2013/01/22 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
4. Instrument No. HR1080390 registered 2013/02/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
5. Instrument No. HR1084273 registered 2013/02/28 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
6. Instrument No. HR1091133 registered 2013/04/02 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
7. Instrument No. HR1103585 registered 2013/05/30 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
8. Instrument No. HR1103659 registered 2013/05/30 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
9. Instrument No. HR1154301 registered 2013/12/16 being a Notice in favour of the Derek Sorrenti and Olympia Trust Company;
10. Instrument No. HR1154398 registered 2013/12/16 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
11. Instrument No. HR1158774 registered 2014/01/14 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
12. Instrument No. HR1163007 registered 2014/02/03 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
13. Instrument No. HR1164749 registered 2014/02/13 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
14. Instrument No. HR1169883 registered 2014/03/17 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
15. Instrument No. HR1174819 registered 2014/04/14 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
16. Instrument No. HR1177780 registered 2014/04/29 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;

17. Instrument No. HR1192493 registered 2014/06/27 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
18. Instrument No. HR1208704 registered 2014/08/27 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
19. Instrument No. HR1211249 registered 2014/09/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
20. Instrument No. HR1212577 registered 2014/09/11 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
21. Instrument No. HR1223688 registered 2014/10/29 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
22. Instrument No. HR1224153 registered 2014/10/30 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
23. Instrument No. HR1224406 registered 2014/10/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
24. Instrument No. HR1241411 registered 2015/01/15 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
25. Instrument No. HR1255254 registered 2015/03/25 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
26. Instrument No. HR1271200 registered 2015/06/04 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
27. Instrument No. HR1280481 registered 2015/07/09 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
28. Instrument No. HR1287375 registered 2015/07/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
29. Instrument No. HR1330352 registered 2016/01/19 being a Charge in favour of Centro Mortgage Inc.;
30. Instrument No. HR1330357 registered 2016/01/19 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
31. Instrument No. HR1332414 registered 2016/01/27 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
32. Instrument No. HR1339335 registered 2016/02/26 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
33. Instrument No. HR1347052 registered 2016/04/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
34. Instrument No. HR1362983 registered 2016/06/07 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
35. Instrument No. HR1370750 registered 2016/07/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;

36. Instrument No. HR1373318 registered 2016/07/12 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
37. Instrument No. HR1389471 registered 2016/09/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
38. Instrument No. HR1391261 registered 2016/09/08 being a Transfer of Charge in favour of in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
39. Instrument No. HR1400743 registered 2016/10/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
40. Instrument No. HR1407583 registered 2016/11/03 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
41. Instrument No. HR1418030 registered 2016/12/14 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
42. Instrument No. HR1422709 registered 2017/01/06 being a being a Notice in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
43. Instrument No. HR1423523 registered 2017/01/11 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
44. Instrument No. HR1424377 registered 2017/01/13 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
45. Instrument No. HR1430681 registered 2017/02/07 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
46. Instrument No. HR1435135 registered 2017/02/27 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
47. Instrument No. HR1441600 registered 2017/03/23 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
48. Instrument No. HR1447439 registered 2017/04/19 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
49. Instrument No. HR1451684 registered 2017/05/03 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
50. Instrument No. HR1460232 registered 2017/06/05 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
51. Instrument No. HR1462808 registered 2017/06/14 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
52. Instrument No. HR1465025 registered 2017/06/21 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
53. Instrument No. HR1473710 registered 2017/07/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
54. Instrument No. HR1480945 registered 2017/08/15 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;

55. Instrument No. HR1494814 registered 2017/10/04 being a Charge in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
56. Instrument No. HR1494815 registered 2017/10/04 being an Assignment in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
57. Instrument No. HR1513969 registered 2017/12/20 being a Charge in favour of Building & Development Mortgages Canada Inc.;
58. Instrument No. HR1513970 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
59. Instrument No. HR1513971 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
60. Instrument No. HR1513981 registered 2017/12/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
61. Instrument No. HR1516316 registered 2018/01/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
62. Instrument No. HR1517505 registered 2018/01/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
63. Instrument No. HR1520739 registered 2018/01/25 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
64. Instrument No. HR1522156 registered 2018/01/31 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
65. Instrument No. HR1556834 registered 2018/07/17 being a Transfer of Charge in favour of 2413349 Ontario Inc.

**INSTRUMENTS/ENCUMBRANCES TO BE DELETED
FROM PIN 25035-0272 (LT)**

1. Instrument No. HR1071229 registered 2012/12/14 being a Charge in favour of Harbouredge Mortgage Investment Corporation;
2. Instrument No. HR1071238 registered 2012/12/14 being an Assignment in favour of Harbouredge Mortgage Investment Corporation;
3. Instrument No. HR1077542 registered 2013/01/22 being a Charge in favour of Derek Sorrenti;

4. Instrument No. HR1077554 registered 2013/01/22 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
5. Instrument No. HR1080390 registered 2013/02/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
6. Instrument No. HR1084273 registered 2013/02/28 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
7. Instrument No. HR1091133 registered 2013/04/02 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
8. Instrument No. HR1103585 registered 2013/05/30 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
9. Instrument No. HR1103659 registered 2013/05/30 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
10. Instrument No. HR1154301 registered 2013/12/16 being a Notice in favour of the Derek Sorrenti and Olympia Trust Company;
11. Instrument No. HR1154398 registered 2013/12/16 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
12. Instrument No. HR1158774 registered 2014/01/14 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
13. Instrument No. HR1163007 registered 2014/02/03 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
14. Instrument No. HR1164749 registered 2014/02/13 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
15. Instrument No. HR1169883 registered 2014/03/17 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
16. Instrument No. HR1174819 registered 2014/04/14 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
17. Instrument No. HR1177780 registered 2014/04/29 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
18. Instrument No. HR1192493 registered 2014/06/27 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
19. Instrument No. HR1208704 registered 2014/08/27 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
20. Instrument No. HR1211249 registered 2014/09/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
21. Instrument No. HR1212577 registered 2014/09/11 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
22. Instrument No. HR1223688 registered 2014/10/29 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;

23. Instrument No. HR1224153 registered 2014/10/30 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
24. Instrument No. HR1224406 registered 2014/10/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
25. Instrument No. HR1241411 registered 2015/01/15 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
26. Instrument No. HR1255254 registered 2015/03/25 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
27. Instrument No. HR1271200 registered 2015/06/04 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
28. Instrument No. HR1280481 registered 2015/07/09 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
29. Instrument No. HR1287375 registered 2015/07/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
30. Instrument No. HR1330352 registered 2016/01/19 being a Charge in favour of Centro Mortgage Inc.;
31. Instrument No. HR1330357 registered 2016/01/19 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
32. Instrument No. HR1332414 registered 2016/01/27 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
33. Instrument No. HR1339335 registered 2016/02/26 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
34. Instrument No. HR1347052 registered 2016/04/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
35. Instrument No. HR1362983 registered 2016/06/07 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
36. Instrument No. HR1370750 registered 2016/07/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
37. Instrument No. HR1373318 registered 2016/07/12 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
38. Instrument No. HR1389471 registered 2016/09/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
39. Instrument No. HR1391261 registered 2016/09/08 being a Transfer of Charge in favour of in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
40. Instrument No. HR1400743 registered 2016/10/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
41. Instrument No. HR1407583 registered 2016/11/03 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;

42. Instrument No. HR1418030 registered 2016/12/14 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
43. Instrument No. HR1422709 registered 2017/01/06 being a being a Notice in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
44. Instrument No. HR1423523 registered 2017/01/11 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
45. Instrument No. HR1424377 registered 2017/01/13 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
46. Instrument No. HR1430681 registered 2017/02/07 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
47. Instrument No. HR1435135 registered 2017/02/27 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
48. Instrument No. HR1441600 registered 2017/03/23 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
49. Instrument No. HR1447439 registered 2017/04/19 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
50. Instrument No. HR1451684 registered 2017/05/03 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
51. Instrument No. HR1460232 registered 2017/06/05 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
52. Instrument No. HR1462808 registered 2017/06/14 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
53. Instrument No. HR1465025 registered 2017/06/21 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
54. Instrument No. HR1473710 registered 2017/07/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
55. Instrument No. HR1480945 registered 2017/08/15 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
56. Instrument No. HR1494814 registered 2017/10/04 being a Charge in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
57. Instrument No. HR1494815 registered 2017/10/04 being an Assignment in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
58. Instrument No. HR1494818 registered 2017/10/04 being a Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
59. Instrument No. HR1494821 registered 2017/10/04 being Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
60. Instrument No. HR1513969 registered 2017/12/20 being a Charge in favour of Building & Development Mortgages Canada Inc.;

61. Instrument No. HR1513970 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
62. Instrument No. HR1513971 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
63. Instrument No. HR1513981 registered 2017/12/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
64. Instrument No. HR1516316 registered 2018/01/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
65. Instrument No. HR1517505 registered 2018/01/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
66. Instrument No. HR1520739 registered 2018/01/25 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
67. Instrument No. HR1522156 registered 2018/01/31 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada.

**Schedule B-3 – Permitted Encumbrances, Easements and Restrictive Covenants
related to the Lot 1 Real Property**

(unaffected by the Vesting Order)

**PERMITTED INSTRUMENTS/ENCUMBRANCES TO REMAIN
ON PIN 25035-0005 (LT)**

1. Instrument No. 251421 registered 1968/07/17 being a Bylaw;
2. Instrument No. HR978176 registered 2011/11/24 being a APL of Surv-Land in favour of Evelyn Allen;
3. Instrument No. HR978231 registered 2011/11/24 being a Transfer in favour of 2301132 Ontario Inc.

**PERMITTED INSTRUMENTS/ENCUMBRANCES TO REMAIN
ON PIN 25035-0272 (LT)**

1. Instrument No. 251421 registered 1968/07/17 being a Bylaw;
2. Instrument No. 20R7368 registered 1986/01/17 being a Plan Reference;
3. Instrument No. 20R14446 registered 2001/12/17 being a Plan Reference;
4. Instrument No. HR557167 registered 2007/04/04 being an APL Consolidate;
5. Instrument No. HR1050603 registered 2012/09/14 being a Transfer in favour of 2301132 Ontario Inc.

Schedule C-1 – Lot 2 Purchased Assets

1. PART LOT 20, CONCESSION 8 ESQUESING, AS IN INSTRUMENT NO. 686906; HALTON HILLS/ESQUESING, BEING ALL OF PIN 250035-0006 (LT)

Municipally described as: 10 Lindsay Court, Georgetown, Ontario

2. PART LOT 20, CONCESSION 8 ESQUESING, AS IN INSTRUMENT NO. 807363; HALTON HILLS/ESQUESING, BEING ALL OF PIN 250035-0008 (LT)

Municipally described as: 13758 Highway 7, Georgetown, Ontario

Schedule C-2 – Claims to be deleted and expunged from title to Lot 2 Real Property

**INSTRUMENTS/ENCUMBRANCES TO BE DELETED
FROM PIN 25035-0006 (LT)**

1. Instrument No. 856508 registered 1996/11/06 being an Agreement;
2. Instrument No. HR1384990 registered 2016/08/18 being a Charge in favour of 903287 Ontario Limited;
3. Instrument No. HR1434674 registered 2017/02/23 being a Transfer of Charge in favour of Stasis Group Inc. and 2561388 Ontario Inc.;
4. Instrument No. HR1448595 registered 2017/04/21 being a Notice in favour of 2309840 Ontario Inc.;
5. Instrument No. HR1471381 registered 2017/07/12 being a Charge in favour of Brian Tilley;
6. Instrument No. HR1494814 registered 2017/10/04 being a Charge in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
7. Instrument No. HR1494815 registered 2017/10/04 being an Assignment in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
8. Instrument No. HR1494820 registered 2017/10/04 being a Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
9. Instrument No. HR1513969 registered 2017/12/20 being a Charge in favour of Building & Development Mortgages Canada Inc.;
10. Instrument No. HR1513972 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
11. Instrument No. HR1513981 registered 2017/12/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
12. Instrument No. HR1517505 registered 2018/01/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
13. Instrument No. HR1520739 registered 2018/01/25 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
14. Instrument No. HR1522156 registered 2018/01/31 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada.

**INSTRUMENTS/ENCUMBRANCES TO BE DELETED
FROM PIN 25035-0008 (LT)**

1. Instrument No. HR923507 registered 2011/04/28 being a Charge in favour of Home Trust Company;
2. Instrument No. HR1077542 registered 2013/01/22 being a Charge in favour of Derek Sorrenti;
3. Instrument No. HR1077554 registered 2013/01/22 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
4. Instrument No. HR1078260 registered 2013/01/25 being a Notice in favour of Brian Tilley
5. Instrument No. HR1080390 registered 2013/02/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
6. Instrument No. HR1084273 registered 2013/02/28 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
7. Instrument No. HR1091133 registered 2013/04/02 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
8. Instrument No. HR1103585 registered 2013/05/30 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
9. Instrument No. HR1103659 registered 2013/05/30 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
10. Instrument No. HR1154301 registered 2013/12/16 being a Notice in favour of the Derek Sorrenti and Olympia Trust Company;
11. Instrument No. HR1154398 registered 2013/12/16 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
12. Instrument No. HR1158774 registered 2014/01/14 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
13. Instrument No. HR1163007 registered 2014/02/03 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
14. Instrument No. HR1164749 registered 2014/02/13 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
15. Instrument No. HR1169883 registered 2014/03/17 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
16. Instrument No. HR1174819 registered 2014/04/14 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
17. Instrument No. HR1177780 registered 2014/04/29 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
18. Instrument No. HR1192493 registered 2014/06/27 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;

19. Instrument No. HR1208704 registered 2014/08/27 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
20. Instrument No. HR1211249 registered 2014/09/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
21. Instrument No. HR1212577 registered 2014/09/11 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
22. Instrument No. HR1223688 registered 2014/10/29 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
23. Instrument No. HR1224153 registered 2014/10/30 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
24. Instrument No. HR1224406 registered 2014/10/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
25. Instrument No. HR1241411 registered 2015/01/15 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
26. Instrument No. HR1255254 registered 2015/03/25 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
27. Instrument No. HR1271200 registered 2015/06/04 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
28. Instrument No. HR1280481 registered 2015/07/09 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
29. Instrument No. HR1287375 registered 2015/07/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
30. Instrument No. HR1330352 registered 2016/01/19 being a Charge in favour of Centro Mortgage Inc.;
31. Instrument No. HR1330357 registered 2016/01/19 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
32. Instrument No. HR1332414 registered 2016/01/27 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
33. Instrument No. HR1339335 registered 2016/02/26 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
34. Instrument No. HR1347052 registered 2016/04/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
35. Instrument No. HR1362983 registered 2016/06/07 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
36. Instrument No. HR1370750 registered 2016/07/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
37. Instrument No. HR1373318 registered 2016/07/12 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;

38. Instrument No. HR1389471 registered 2016/09/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
39. Instrument No. HR1391261 registered 2016/09/08 being a Transfer of Charge in favour of in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
40. Instrument No. HR1400743 registered 2016/10/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
41. Instrument No. HR1407583 registered 2016/11/03 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
42. Instrument No. HR1418030 registered 2016/12/14 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
43. Instrument No. HR1422709 registered 2017/01/06 being a being a Notice in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
44. Instrument No. HR1423523 registered 2017/01/11 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
45. Instrument No. HR1424377 registered 2017/01/13 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
46. Instrument No. HR1430681 registered 2017/02/07 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
47. Instrument No. HR1435135 registered 2017/02/27 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
48. Instrument No. HR1441600 registered 2017/03/23 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
49. Instrument No. HR1447439 registered 2017/04/19 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
50. Instrument No. HR1451684 registered 2017/05/03 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
51. Instrument No. HR1460232 registered 2017/06/05 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
52. Instrument No. HR1462808 registered 2017/06/14 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
53. Instrument No. HR1465025 registered 2017/06/21 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
54. Instrument No. HR1473710 registered 2017/07/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
55. Instrument No. HR1480945 registered 2017/08/15 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
56. Instrument No. HR1494814 registered 2017/10/04 being a Charge in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;

57. Instrument No. HR1494815 registered 2017/10/04 being an Assignment in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
58. Instrument No. HR1494818 registered 2017/10/04 being a Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
59. Instrument No. HR1494819 registered 2017/10/04 being a Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
60. Instrument No. HR1494821 registered 2017/10/04 being Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
61. Instrument No. HR1513969 registered 2017/12/20 being a Charge in favour of Building & Development Mortgages Canada Inc.;
62. Instrument No. HR1513970 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
63. Instrument No. HR1513971 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
64. Instrument No. HR1513981 registered 2017/12/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
65. Instrument No. HR1516316 registered 2018/01/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
66. Instrument No. HR1517505 registered 2018/01/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
67. Instrument No. HR1520739 registered 2018/01/25 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
68. Instrument No. HR1522156 registered 2018/01/31 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada.

**Schedule C-3 – Permitted Encumbrances, Easements and Restrictive Covenants
related to the Lot 2 Real Property**

(unaffected by the Vesting Order)

**PERMITTED INSTRUMENTS/ENCUMBRANCES TO REMAIN
ON PIN 25035-0006 (LT)**

1. Instrument No. 251421 registered 1968/07/17 being a Bylaw;
2. Instrument No. HR1448578 registered 2017/04/21 being a Transfer in favour of 2309840 Ontario Inc.

**PERMITTED INSTRUMENTS/ENCUMBRANCES TO REMAIN
ON PIN 25035-0008 (LT)**

1. Instrument No. 251421 registered 1968/07/17 being a Bylaw;
2. Instrument No. HR1077398 registered 2013/01/21 being a Transfer in favour of 2309840 Ontario Inc.

Schedule D-1 – Lot 3 Purchased Assets

1. PART LOT 19, CONCESSION 9 ESQUESING, AS IN INSTRUMENT NO. 837455; TOWN OF HALTON HILLS, BEING ALL OF PIN 25039-0465 (LT)

Municipally described as: 22 Dayfoot Drive, Georgetown, Ontario

2. PART LOT 17, PLAN 341; PART LOT 19, CONCESSION 9 ESQUESING, PARTS 1 & 2 AS IN INSTRUMENT NO. 20R8477; PART LOT 17, PLAN 341, PART 1 AS IN INSTRUMENT NO. 20R2842; TOWN OF HALTON HILLS, BEING ALL OF PIN 25039-0185 (LT)

Municipally described as: 24 Dayfoot Drive, Georgetown, Ontario

Schedule D-2 – Claims to be deleted and expunged from title to Lot 3 Real Property

**INSTRUMENTS/ENCUMBRANCES TO BE DELETED
FROM PIN 25039-0465 (LT)**

1. Instrument No. HR1071229 registered 2012/12/14 being a Charge in favour of Harbouredge Mortgage Investment Corporation;
2. Instrument No. HR1071238 registered 2012/12/14 being an Assignment in favour of Harbouredge Mortgage Investment Corporation;
3. Instrument No. HR1077542 registered 2013/01/22 being a Charge in favour of Derek Sorrenti;
4. Instrument No. HR1077554 registered 2013/01/22 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
5. Instrument No. HR1080390 registered 2013/02/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
6. Instrument No. HR1084273 registered 2013/02/28 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
7. Instrument No. HR1091133 registered 2013/04/02 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
8. Instrument No. HR1103585 registered 2013/05/30 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
9. Instrument No. HR1103659 registered 2013/05/30 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
10. Instrument No. HR1154301 registered 2013/12/16 being a Notice in favour of the Derek Sorrenti and Olympia Trust Company;
11. Instrument No. HR1154398 registered 2013/12/16 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
12. Instrument No. HR1158774 registered 2014/01/14 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
13. Instrument No. HR1163007 registered 2014/02/03 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
14. Instrument No. HR1164749 registered 2014/02/13 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
15. Instrument No. HR1169883 registered 2014/03/17 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
16. Instrument No. HR1174819 registered 2014/04/14 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;

17. Instrument No. HR1177780 registered 2014/04/29 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
18. Instrument No. HR1192493 registered 2014/06/27 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
19. Instrument No. HR1208704 registered 2014/08/27 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
20. Instrument No. HR1211249 registered 2014/09/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
21. Instrument No. HR1212577 registered 2014/09/11 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
22. Instrument No. HR1223688 registered 2014/10/29 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
23. Instrument No. HR1224153 registered 2014/10/30 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
24. Instrument No. HR1224406 registered 2014/10/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
25. Instrument No. HR1241411 registered 2015/01/15 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
26. Instrument No. HR1255254 registered 2015/03/25 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
27. Instrument No. HR1271200 registered 2015/06/04 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
28. Instrument No. HR1280481 registered 2015/07/09 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
29. Instrument No. HR1287375 registered 2015/07/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
30. Instrument No. HR1330352 registered 2016/01/19 being a Charge in favour of Centro Mortgage Inc.;
31. Instrument No. HR1330357 registered 2016/01/19 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
32. Instrument No. HR1332414 registered 2016/01/27 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
33. Instrument No. HR1339335 registered 2016/02/26 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
34. Instrument No. HR1347052 registered 2016/04/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
35. Instrument No. HR1362983 registered 2016/06/07 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;

36. Instrument No. HR1370750 registered 2016/07/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
37. Instrument No. HR1373318 registered 2016/07/12 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
38. Instrument No. HR1389471 registered 2016/09/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
39. Instrument No. HR1391261 registered 2016/09/08 being a Transfer of Charge in favour of in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
40. Instrument No. HR1400743 registered 2016/10/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
41. Instrument No. HR1407583 registered 2016/11/03 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
42. Instrument No. HR1418030 registered 2016/12/14 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
43. Instrument No. HR1422709 registered 2017/01/06 being a being a Notice in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
44. Instrument No. HR1423523 registered 2017/01/11 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
45. Instrument No. HR1424377 registered 2017/01/13 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
46. Instrument No. HR1430681 registered 2017/02/07 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
47. Instrument No. HR1435135 registered 2017/02/27 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
48. Instrument No. HR1441600 registered 2017/03/23 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
49. Instrument No. HR1447439 registered 2017/04/19 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
50. Instrument No. HR1451684 registered 2017/05/03 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
51. Instrument No. HR1460232 registered 2017/06/05 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
52. Instrument No. HR1462808 registered 2017/06/14 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
53. Instrument No. HR1465025 registered 2017/06/21 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
54. Instrument No. HR1473710 registered 2017/07/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;

55. Instrument No. HR1480945 registered 2017/08/15 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
56. Instrument No. HR1494814 registered 2017/10/04 being a Charge in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
57. Instrument No. HR1494815 registered 2017/10/04 being an Assignment in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
58. Instrument No. HR1494818 registered 2017/10/04 being a Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
59. Instrument No. HR1494821 registered 2017/10/04 being Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
60. Instrument No. HR1513969 registered 2017/12/20 being a Charge in favour of Building & Development Mortgages Canada Inc.;
61. Instrument No. HR1513970 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
62. Instrument No. HR1513971 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
63. Instrument No. HR1513981 registered 2017/12/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
64. Instrument No. HR1516316 registered 2018/01/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
65. Instrument No. HR1517505 registered 2018/01/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
66. Instrument No. HR1520739 registered 2018/01/25 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
67. Instrument No. HR1522156 registered 2018/01/31 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada.

**INSTRUMENTS/ENCUMBRANCES TO BE DELETED
FROM PIN 25039-0185 (LT)**

1. Instrument No. HR1071229 registered 2012/12/14 being a Charge in favour of Harbouredge Mortgage Investment Corporation;
2. Instrument No. HR1071238 registered 2012/12/14 being an Assignment in favour of Harbouredge Mortgage Investment Corporation;

3. Instrument No. HR1077542 registered 2013/01/22 being a Charge in favour of Derek Sorrenti;
4. Instrument No. HR1077554 registered 2013/01/22 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
5. Instrument No. HR1080390 registered 2013/02/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
6. Instrument No. HR1084273 registered 2013/02/28 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
7. Instrument No. HR1091133 registered 2013/04/02 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
8. Instrument No. HR1103585 registered 2013/05/30 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
9. Instrument No. HR1103659 registered 2013/05/30 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
10. Instrument No. HR1154301 registered 2013/12/16 being a Notice in favour of the Derek Sorrenti and Olympia Trust Company;
11. Instrument No. HR1154398 registered 2013/12/16 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
12. Instrument No. HR1158774 registered 2014/01/14 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
13. Instrument No. HR1163007 registered 2014/02/03 being a Transfer of Charge in favour of the Derek Sorrenti and Olympia Trust Company;
14. Instrument No. HR1164749 registered 2014/02/13 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
15. Instrument No. HR1169883 registered 2014/03/17 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
16. Instrument No. HR1174819 registered 2014/04/14 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
17. Instrument No. HR1177780 registered 2014/04/29 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
18. Instrument No. HR1192493 registered 2014/06/27 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
19. Instrument No. HR1208704 registered 2014/08/27 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
20. Instrument No. HR1211249 registered 2014/09/05 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
21. Instrument No. HR1212577 registered 2014/09/11 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;

22. Instrument No. HR1223688 registered 2014/10/29 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
23. Instrument No. HR1224153 registered 2014/10/30 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
24. Instrument No. HR1224406 registered 2014/10/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
25. Instrument No. HR1241411 registered 2015/01/15 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
26. Instrument No. HR1255254 registered 2015/03/25 being a Notice in favour of Derek Sorrenti and Olympia Trust Company;
27. Instrument No. HR1271200 registered 2015/06/04 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
28. Instrument No. HR1280481 registered 2015/07/09 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
29. Instrument No. HR1287375 registered 2015/07/31 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
30. Instrument No. HR1330352 registered 2016/01/19 being a Charge in favour of Centro Mortgage Inc.;
31. Instrument No. HR1330357 registered 2016/01/19 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
32. Instrument No. HR1332414 registered 2016/01/27 being a Transfer of Charge in favour of Centro Mortgage Inc. and Olympia Trust Company;
33. Instrument No. HR1339335 registered 2016/02/26 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
34. Instrument No. HR1347052 registered 2016/04/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
35. Instrument No. HR1362983 registered 2016/06/07 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
36. Instrument No. HR1370750 registered 2016/07/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
37. Instrument No. HR1373318 registered 2016/07/12 being a Transfer of Charge in favour of Derek Sorrenti and Olympia Trust Company;
38. Instrument No. HR1389471 registered 2016/09/01 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
39. Instrument No. HR1391261 registered 2016/09/08 being a Transfer of Charge in favour of in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
40. Instrument No. HR1400743 registered 2016/10/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;

41. Instrument No. HR1407583 registered 2016/11/03 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
42. Instrument No. HR1418030 registered 2016/12/14 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
43. Instrument No. HR1422709 registered 2017/01/06 being a being a Notice in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
44. Instrument No. HR1423523 registered 2017/01/11 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
45. Instrument No. HR1424377 registered 2017/01/13 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
46. Instrument No. HR1430681 registered 2017/02/07 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
47. Instrument No. HR1435135 registered 2017/02/27 being a being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company;
48. Instrument No. HR1494818 registered 2017/10/04 being a Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
49. Instrument No. HR1494819 registered 2017/10/04 being a Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
50. Instrument No. HR1494821 registered 2017/10/04 being Postponement in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu and Leaping Loft Ltd.;
51. Instrument No. HR1513969 registered 2017/12/20 being a Charge in favour of Building & Development Mortgages Canada Inc.;
52. Instrument No. HR1513970 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
53. Instrument No. HR1513971 registered 2017/12/20 being a Postponement in favour of Building & Development Mortgages Canada Inc.;
54. Instrument No. HR1513981 registered 2017/12/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
55. Instrument No. HR1516316 registered 2018/01/04 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
56. Instrument No. HR1517505 registered 2018/01/11 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;
57. Instrument No. HR1520739 registered 2018/01/25 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada;

58. Instrument No. HR1522156 registered 2018/01/31 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Computershare Trust Company of Canada.
59. Instrument No. HR1441600 registered 2017/03/23 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
60. Instrument No. HR1447439 registered 2017/04/19 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
61. Instrument No. HR1451684 registered 2017/05/03 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
62. Instrument No. HR1460232 registered 2017/06/05 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
63. Instrument No. HR1462808 registered 2017/06/14 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
64. Instrument No. HR1465025 registered 2017/06/21 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
65. Instrument No. HR1473710 registered 2017/07/20 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
66. Instrument No. HR1480945 registered 2017/08/15 being a Transfer of Charge in favour of Building & Development Mortgages Canada Inc. and Olympia Trust Company of Canada;
67. Instrument No. HR1494814 registered 2017/10/04 being a Charge in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu, and Leaping Loft Ltd.;
68. Instrument No. HR1494815 registered 2017/10/04 being a No Assgn Rent Gen in favour of JYR Real Capital Mortgage Investment Corp., Liang Xu, and Leaping Loft Ltd.

Schedule D-3 – Permitted Encumbrances, Easements and Restrictive Covenants
related to the Lot 3 Real Property

(unaffected by the Vesting Order)

**PERMITTED INSTRUMENTS/ENCUMBRANCES TO REMAIN
ON PIN 25039-0465 (LT)**

1. Instrument No. HR1071054 registered 2012/12/14 being a Transfer in favour of 2309840 Ontario Inc.

**PERMITTED INSTRUMENTS/ENCUMBRANCES TO REMAIN
ON PIN 25039-0185 (LT)**

1. Instrument No. 20R2842 registered 1976/10/22 being a Plan Reference;
2. Instrument No. 20R8477 registered 1988/01/07 being a Plan Reference;
3. Instrument No. HR1071054 registered 2012/12/14 being a Transfer in favour of 2309840 Ontario Inc.

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED
AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF 2301132 ONTARIO INC. AND 2309840
ONTARIO INC., OF THE CITY OF PORT PERRY, IN THE PROVINCE OF ONTARIO

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
IN BANKRUPTCY AND INSOLVENCY

PROCEEDINGS COMMENCED AT TORONTO

APPROVAL AND VESTING ORDER

DLA PIPER (CANADA) LLP
1 First Canadian Place, Suite 6000
100 King Street West
Toronto, ON M5X 1E2

Edmond F.B. Lamek (LSUC No. 33338U)
Tel.: 416.365.4444
Fax: 416.369.7945
Email: edmond.lamek@dlapiper.com

Danny M. Nunes (LSUC No. 53802D)
Tel.: 416.365.3421
Fax: 416.369.7945
Email: danny.nunes@dlapiper.com

Lawyers for 2309840 Ontario Inc. and 2301132 Ontario Inc.