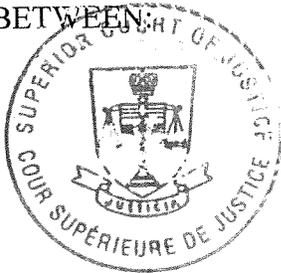


**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.) WEDNESDAY, THE 19th DAY
JUSTICE McEwen) FEBRUARY, 2020

BETWEEN:



LAURENTIAN BANK OF CANADA

Applicant

- and -

2145744 ONTARIO LIMITED

Respondent

APPLICATION UNDER SUBSECTION 243(1) of the *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

ORDER

THIS MOTION made by KSV Kofman Inc., in its capacity as receiver (in such capacity, the “**Receiver**”), of the assets, undertakings and properties of 2145744 Ontario Limited, for an order approving the Sale Process and sealing the Proposal Summary attached as Confidential Appendix 1 to the First Report of the Receiver dated February 12, 2020 (the “**First Report**”) (both terms as defined in the First Report), pending further Order of this Court, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report and the appendices thereto and on hearing the submissions of counsel for the Receiver, the Applicant and those parties listed on the counsel slip, no one else appearing for any other person although duly served as appears from the affidavit of service of Danny M. Nunes sworn February 14, 2020, filed:

SERVICE

1. **THIS COURT ORDERS** that the motion is properly returnable today and that the service of the Notice of Motion and Motion Record herein as effected by the Receiver is hereby validated in all respects and this Court hereby dispenses with further service thereof.

APPROVAL OF ACTIVITIES

2. **THIS COURT ORDERS** that the First Report and the activities of the Receiver set out therein are hereby approved.

ENGAGEMENT OF LISTING AGENT

3. **THIS COURT ORDERS** that the listing agreement for the property municipally known as 203 Indian Road South, Sarnia, Ontario, between the Receiver and Jones Lang LaSalle Real Estate Services, Inc., as listing agent (the "**JLL Listing Agreement**"), be and is hereby approved.

APPROVAL OF SALE PROCESS

4. **THIS COURT ORDERS** that the Sale Process as described in the First Report, be and is hereby approved and the Receiver be and is hereby authorized to perform its obligations under and in accordance with the Sale Process, including under the terms of the JLL Listing Agreement, and to take such further steps as it considers necessary or desirable in carrying out the Sale Process.

SEALING ORDER

5. **THIS COURT ORDERS** that the Proposal Summary attached as Confidential Appendix 1 to the First Report is hereby sealed and shall not form part of the public record pending further Order of this Court.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

FEB 19 2020



PER / PAR: 

LAURENTIAN BANK OF CANADA

- and -

2145744 ONTARIO LIMITED

Respondent

Applicant

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

**ORDER
(Sale Process Approval)**

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