



SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL/ENDORSEMENT SLIP**

COURT FILE NO.: CV-23-00706813-00CL

DATE: December 12, 2023

NO. ON LIST: 5

TITLE OF PROCEEDING: GENESIS MORTGAGE INVESTMENT CORPORATION v. 1776411  
ONTARIO LTD. et al  
BEFORE: JUSTICE CAVANGH

**PARTICIPANT INFORMATION**

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**ENDORSEMENT OF JUSTICE CAVANAGH:**

[1] The Receiver moves for an order (a) approving the activities and proposed activities described in the Receiver's first report dated December 4, 2023; (b) approving the proposed marketing and sale process for the property municipally known as 1333 Weber Street, Kitchener, Ontario; (c) amending the appointment order dated October 12, 2023 by increasing to \$2 million the amount the Receiver is authorized to borrow; and (d) the sealing the summary of realtor proposals attached as Confidential Appendix "1" to the First Report pending completion of a sale of the real property or until further Order of this Court.

[2] I have reviewed the First Report. I am satisfied that the requested order should be made. Order to issue in form of Order signed by me today.

[3] At the hearing today, counsel representing two creditors, CorFinancial Corp. and, as agent, Dean-Lane Contracting Inc., sought to schedule two motions relating to the stay of proceedings provided for in paragraph 9 of the appointment order dated October 12, 2023.

[4] This scheduling appointment is adjourned to February 15, 2024 at 9:30 a.m. By this time, more information will be known about the sale process, and this information may inform the issues to be determined on the proposed motions and the time needed for the hearing.

 Digitally signed  
by Mr. Justice  
Cavanagh