



No. S-252592
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

KINGSETT MORTGAGE CORPORATION

PLAINTIFF

AND:

1046089 B.C. LTD., BAINS BROTHERS HOLDING INC.,
NIRMAL SINGH BAINS and SATNAM SINGH BAINS

DEFENDANTS

RECEIVER'S CERTIFICATE OF COMPLETION

WHEREAS pursuant to the Order of the Honourable Justice Masuhara made November 25, 2025 (the “**Discharge Order**”), KSV Restructuring Inc. in its capacity as receiver (in such capacity, the “**Receiver**”) of the property legally described as PID: 027-812-511 Lot 3 Section 19 Block 5 North West Range 2 West New Westminster District Plan BCP39778 (the “**Lands**”), and all right, title and interest of 1046089 B.C. Ltd. in all presently owned or held personal property of whatever nature and kind pertaining to the Lands, including all proceeds thereof, was discharged as Receiver with such discharge to be effective upon the Receiver filing a certificate with this Court certifying that the Receiver has completed the administration of the estate;

THE UNDERSIGNED HEREBY CERTIFIES as follows:

1. The Receiver has complied with the terms of the Discharge Order.
2. The Receiver has completed all other matters that are incidental to the termination of these proceedings and the discharge of the Receiver, including all of the outstanding activities as described in the Receiver's First Report to Court dated November 20, 2025.

NOW THEREFORE AS A RESULT OF THE FOREGOING, the Receiver is entitled to be discharged in accordance with the terms of the Discharge Order.

THIS RECEIVER'S DISCHARGE CERTIFICATE is made and filed by the Receiver in accordance with paragraph 6 of the Discharge Order.

Dated this 2nd day of December, 2025

KSV Restructuring Inc. in its capacity as the Receiver as aforesaid and not in its personal capacity

Per:

Noah Goldstein
Managing Director