

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE *Mr.*
JUSTICE *Penny*

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WEDNESDAY, THE 16TH
DAY OF DECEMBER, 2015



**IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF LABRADOR IRON MINES HOLDINGS
LIMITED, LABRADOR IRON MINES LIMITED and
SCHEFFERVILLE MINES INC. (the "Applicants")**

ORDER

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of John F. Kearney, sworn December 8, 2015, the Monitor's Fourth Report dated December 11, 2015 (the "**Monitor's Fourth Report**") and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and such other parties as were present, no one else appearing, although duly served as appears from the affidavit of service of Michelle Jackson, sworn December 9, 2015, filed, and on reviewing the factum of the Applicants dated April 28, 2015, originally filed for the motion returnable April 30, 2015:

SERVICE

1. THIS COURT ORDERS that the time for and manner of service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and the Court hereby dispenses with further service thereof.

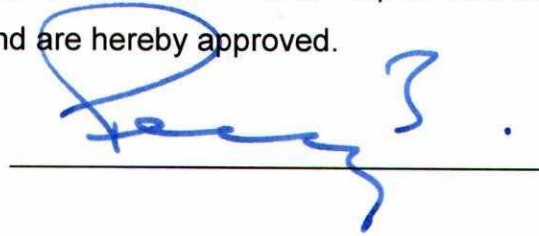
2. THIS COURT ORDERS that terms not otherwise defined herein shall have the meanings accorded to them in the Initial Order made in these proceedings on April 2, 2015 (the "Initial Order").

STAY EXTENSION

3. THIS COURT ORDERS that the Stay Period be and is hereby extended until and including 11:59 p.m. on June 30, 2016.

APPROVAL OF MONITOR'S REPORT AND ACTIVITIES

4. THIS COURT ORDERS that the Monitor's Third and Fourth Report and the activities of the Monitor described therein be and are hereby approved.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

 DEC 16 2015

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AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF LABRADOR IRON MINES HOLDINGS LIMITED,
LABRADOR IRON MINES LIMITED and SCHEFFERVILLE MINES INC.

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SUPERIOR COURT OF JUSTICE
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PROCEEDING COMMENCED AT
TORONTO

ORDER

PALIARE ROLAND ROSENBERG ROTHSTEIN LLP

Barristers

155 Wellington St. W., 35th floor

Toronto ON M5V 3H1

Tel: 416.646.4300

Fax: 416.646.4301

Kenneth T. Rosenberg (LSUC #21102H)

Email: ken.rosenberg@paliareroland.com

Massimo Starnino (LSUC #41048G)

Email: max.starnino@paliareroland.com

Lindsay Scott (LSUC #60275G)

Email: lindsay.scott@paliareroland.com

Lawyers for the Applicants